

Citywide Title Corporation

Escrow disbursement agreement

TO: Citywide Title Corporation

RE: File No.

Date:

1. The undersigned seller(s) and buyer(s) hereby direct you to make disbursements for the subject transaction pursuant to the HUD-1 Settlement Statement signed herewith.
2. The undersigned buyer(s) direct(s) you to make such disbursement only when you are in a position to issue your ALTA owners title policy insuring the fee simple title of the buyer(s) subject only to the following:
 - A. General Real Estate Taxes for the year(s) _____ and subsequent years with the _____ installment of the _____ taxes paid.
 - B. The Schedule B exceptions numbered _____.
 - C. The mortgage made by the buyer(s) as a part of this transaction.
 - D. Acts done or suffered by or judgments, if any against the buyer(s).
 - E. The following additional matters _____.
 - F. Standard Exceptions: 2,3 _____.
3. Interest income or other benefits, if any, earned or derived from the funds deposited herewith shall belong to Citywide Title Corporation. Citywide Title Corporation may deposit all funds received hereunder to one or more of its general accounts. Citywide Title Corporation shall be under no duty to invest or reinvest any funds, at any time held pursuant to the terms of this agreement.
4. The buyer(s) and seller(s) herein acknowledge that Citywide Title Corporation represents them as a disbursing agent only, and is not a substitute for qualified legal counsel. The buyer(s) and seller(s) herein acknowledge that they are responsible for any and all charges for State, County and Municipal transfer taxes that may be due in excess of the amount shown on the Hud-1 Settlement Statement signed herewith and that Citywide Title has collected these funds merely as an accommodation.
5. Your fee of \$ _____ for this service is to be paid \$ _____ by the seller and \$ _____ by the buyer.

Buyer

Seller

Buyer

Seller

Closing Officer