

Certification of Closing - Purchase

CTC File Number: _____

Seller:

Date of Closing:

Borrower:

Property Address:

Customer:

We, the above mentioned sellers and borrowers, do hereby acknowledge that this closing has occurred on **09/04/2020** and we have received copies of all documents we have signed.

We understand that all payoffs related to liens on the subject property will be handled by Citywide Title and will be sent via overnight delivery services (such as Federal Express). The fees for all courier services involved in this transaction (either directly or indirectly) have been charged as courier fees on the settlement statement. Citywide Title will pay for all the courier fees with those funds collected. In the event insufficient funds have been collected for sending all shipments then Citywide Title agrees to cover any shortage. Citywide Title agrees to be responsible for recording all documents associated with this transaction. In the event insufficient funds have been collected for recording these documents Citywide Title agrees to cover any shortage. In the event that any funds remain after recording all of the documents from this transaction and sending all of the shipments, we agree that these funds become the property of Citywide Title.

The courier fee and service fees for this transaction have been listed on the HUD-1 Settlement Statement typically in the 1100 section and the undersigned agrees to these charges.

The recording and service fees for recording any documents associated with this transaction have been listed on the HUD-1 Settlement Statement associated with this transaction in the 1200 section and the undersigned agrees to these charges.

Any controversy or claim (whether in contract, tort or otherwise), arising out of or relating to this agreement / certification of closing, including, but not limited to: the validity or enforceability of this arbitration clause or any part thereof, or this entire agreement; services rendered under this agreement; or the breach of this agreement; shall be resolved by arbitration in accordance with Illinois law and the procedures set forth in the Commercial Arbitration Rules of the American Arbitration Association, at a meeting held at the office of the American Arbitration Association in Chicago, Illinois, or at such other location mutually agreed by the parties. The parties acknowledge that they waive any right to litigate any controversy or claim before a Court or a jury, and that they agree instead to resolve any claims through arbitration.

Sincerely,

OFFICE USE ONLY:

Escrow Officer and

Closing Location: _____

Closing Time: _____
